

6 September 2017

Mr. Lam Man Wah, Chairman and Executive Director  
Tic Tac International Holdings Co. Ltd  
Suite No 9, 11/F, Tower 1  
China Ferry Terminal  
Canton Road, Kowloon  
Hong Kong

Dear Sirs,

**Re: Tic Tac International Holdings Co. Ltd. (the “Company”, together with its subsidiaries, the “Group”)  
Unconditional mandatory cash offer (the “Transaction”)**

We, Octal Capital Limited refer to the composite document dated 6 September 2017 in respect of the Transaction (the “**Composite Document**”). Capitalised terms used in this letter shall have the same meanings as given to them under the definitions sections of the Composite Document.

As at the Latest Practicable Date, we have no shareholding in any company in the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any company in the Group and has no direct or indirect interest in any assets which have been acquired or disposed of by or leased to any member of the Group since 30 April 2017, being the date to which the latest published audited accounts of the Company were made up or are proposed to be acquired or disposed of by or leased to any member of the Group.

We have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion herein of our letter and all references thereto and to our name, in the form and context in which it appears in the Composite Document. We hereby further consent to our letter being made available for public inspection as described in Appendix IV to the Composite Document.

Yours faithfully,  
For and on behalf of  
Octal Capital Limited



Alan Fung  
Managing Director